



Republic of the Philippines  
Province of Albay  
CITY OF TABACO

### Bids and Awards Committee

SEP 23 2019

**MICHAEL M. VALDEZ**  
BITSOFTECHNOLOGY CO.  
Unit 711 Xavierville Royale Condo.  
No. 61 Xavierville Ave. Loyola Heights  
Quezon City

### NOTICE OF AWARD

Dear Mr. Valdez,

We are happy to notify you that the *Supply & Delivery of 50 Units Brand New Television, Schools Division Office, Tabaco City under Contract ID No. 012-07-2019-GOODS* is hereby awarded to you as the bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price equivalent to *Eight Hundred Ten Thousand Pesos (Php 810,000.00)*.

You are therefore required to submit the Performance Security in any of the following forms and amount and to enter into contract with us within ten (10) calendar days from receipt of this Notice.

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to comply the foregoing conditions shall constitute a sufficient ground for the cancellation of this award and the enforcement of penalties stipulated under your Bid Securing Declaration.

Thank you and best regards.

Very truly yours,

  
**CIELO KRISEL LAGMAN-LUISTRO**  
City Mayor

Conforme:

  
  
**MICHAEL M. VALDEZ**  
(Signature over Printed Name)

Authorized Representative

Date: SEP 25, 2019