



Republic of the Philippines
Province of Albay
CITY OF TABACO

Office of the City Mayor

OCT 02 2019

MICHAEL M. VALDEZ
Business Development Manager/Authorized Representative
INT'L. PECAN DISTY, INC.
61 Xavierville Ave., Loyola Heights
Quezon City

NOTICE OF AWARD

Dear Mr. Valdez,

We are happy to notify you that the *Fabrication, Supply and Delivery of 2,000 Wooden Chairs, Schools Division Office, Tabaco City under Contract ID No. 013-08-2019-GOODS* is hereby awarded to you as the bidder with the Single Calculated Responsive Bid (SCRB) at a Contract Price equivalent to *One Million Nine Hundred Seventy Thousand Pesos (Php 1,970,000.00)*.

You are therefore required to submit the Performance Security in any of the following forms and amount and to enter into contract with us within ten (10) calendar days from receipt of this Notice.

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Goods – Five Percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)



Failure to comply the foregoing conditions shall constitute a sufficient ground for the cancellation of this award and the enforcement of penalties stipulated under your Bid Securing Declaration.

Thank you and best regards.

Very truly yours,


CIELO KRISEL LAGMAN-LUISTRO
City Mayor

Conforme:



(Signature over Printed Name)

Authorized Representative

Date: Oct. 3, 2019