Republic of the Philippines
Province of Albay
CITY OF TABACO

Bids and Awards Committee

MAR 01 2019

MICHAEL VICTORINO C. CAMPOSANO
MMC Marketing
Llorente St., Quinale
Tabaco City

NOTICE OF AWARD

Dear Mr, Camposano,

We are happy to notify you that the ***Supply & Delivery of Various Brand Tools & Equipment for the City Engineering Office, Tabaco City*** under ***Contract ID No. 035-12-2018-GOODS*** is hereby awarded to you as the bidder with the Lowest Calculated Responsive Bid (LCRB) at a Contract Price equivalent to ***Eight Hundred Seventy-Seven Thousand Six Hundred Twenty Pesos (Php 877,620.00)).***

You are therefore required to submit the Performance Security in any of the following forms and amount and to enter into contract with us within ten (10) calendar days from receipt of this Notice.

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Goods – Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Failure to comply the foregoing conditions shall constitute a sufficient ground for the cancellation of this award and the enforcement of penalties stipulated under your Bid Securing Declaration.

Thank you and best regards.

Very truly yours,

CIELO KRISEL LAGMAN-LUISTRO
City Mayor

Conforme:

MICHAEL VICTORINO C. CAMPOSANO
(Signature over Printed Name)
Authorized Representative
Date: _____